



FOR IMMEDIATE RELEASE

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**DOVER MOTORSPORTS, INC. REPORTS RESULTS
FOR THE QUARTER ENDED MARCH 31, 2013**

Dover Motorsports, Inc. (NYSE: DVD) today reported its results for the quarter ended March 31, 2013.

The Company historically reports a loss in the first quarter due to the seasonality of our motorsports business. No major events were promoted during the first quarter of 2013 or 2012; therefore, our revenues were minimal.

Operating and marketing expenses of \$1,054,000 in the first quarter of 2013 decreased slightly from \$1,100,000 in the first quarter of 2012.

General and administrative expenses of \$1,911,000 in the first quarter of 2013 were down slightly from \$1,970,000 in the first quarter of 2012.

Depreciation expense remained consistent at \$825,000 in the first quarter of 2013 compared to \$837,000 in the first quarter of 2012.

Net interest expense was \$275,000 in the first quarter of 2013 compared to \$401,000 in the first quarter of 2012. The decrease is primarily due to lower average outstanding borrowings in the first quarter of 2013 compared to the first quarter of 2012.

The effective income tax rate was a benefit of 39.8% for the first quarter of 2013 compared to a benefit of 36.7% for the first quarter of 2012.

Net loss for the first quarter of 2013 was \$2,279,000 or \$.06 per diluted share compared with a loss of \$2,623,000 or \$.07 per diluted share in the first quarter of 2012.

At March 31, 2013, the Company's total indebtedness was \$21,200,000 compared with \$30,120,000 at March 31, 2012.

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This release contains or may contain forward-looking statements based on management's beliefs and assumptions. Such statements are subject to various risks and uncertainties which could cause results to vary materially. Please refer to the Company's SEC filings for a discussion of such factors.

Dover Motorsports, Inc. is a leading promoter of NASCAR sanctioned and other motorsports events in the United States whose subsidiaries own and operate Dover International Speedway in Dover, Delaware and Nashville Superspeedway near Nashville, Tennessee. For further information, log on to dovermotorsports.com.