



FOR IMMEDIATE RELEASE

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**DOVER MOTORSPORTS, INC. REPORTS RESULTS
FOR THE QUARTER ENDED MARCH 31, 2015**

Dover Motorsports, Inc. (NYSE: DVD) today reported its results for the quarter ended March 31, 2015.

The Company historically reports a loss in the first quarter due to the seasonality of our motorsports business. No major events were promoted during the first quarter of 2015 or 2014; therefore, our revenues were minimal.

Operating and marketing expenses of \$1,109,000 in the first quarter of 2015 increased slightly from \$1,035,000 in the first quarter of 2014 primarily due to increased employee costs from the increase in the number of events hosted on our property.

General and administrative expenses of \$1,940,000 in the first quarter of 2015 increased slightly from \$1,860,000 in the first quarter of 2014 primarily due to professional fees and pension related costs.

Loss on disposal of long-lived assets represents the costs to remove certain grandstand structures in the first quarter of 2015.

Depreciation expense increased to \$1,545,000 in the first quarter of 2015 compared to \$825,000 in the first quarter of 2014. The increase is due to our first quarter 2015 decision to remove additional grandstand seats and structures after our 2015 race season. We changed the estimated useful lives of the impacted assets resulting in a \$729,000 increase in our first quarter 2015 depreciation expense.

Income from assets held for sale of \$427,000 represents payments made by Nexovation in 2015 to extend the closing date under our agreement to sell our Nashville facility. The payments received are non-refundable and will not be applied against the purchase price.

Net interest expense was \$147,000 in the first quarter of 2015 compared to \$165,000 in the first quarter of 2014. The decrease is primarily due to lower average outstanding borrowings.

Loss before income tax benefit was \$4,366,000 for the first quarter of 2015 compared to \$3,621,000 for the first quarter of 2014. The results for 2015 include the \$729,000 of accelerated depreciation, the \$40,000 loss on disposal of long-lived assets and the \$427,000 income from assets held for sale. On an adjusted basis, excluding these items, loss before income tax benefit for the first quarter of 2015 was \$4,024,000.

The effective income tax rate was a benefit of 40.4% for the first quarter of 2015 compared to a benefit of 41.5% for the first quarter of 2014.

Net loss for the first quarter of 2015 was \$2,604,000 or \$.07 per diluted share compared with a loss of \$2,118,000 or \$.06 per diluted share in the first quarter of 2014. Net loss, adjusted for the aforementioned items, was \$2,425,000 or \$.07 per diluted share for the first quarter of 2015.

At March 31, 2015, the Company's total indebtedness was \$11,780,000 compared with \$15,540,000 at March 31, 2014.

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This release contains or may contain forward-looking statements based on management's beliefs and assumptions. Such statements are subject to various risks and uncertainties which could cause results to vary materially. Please refer to the Company's SEC filings for a discussion of such factors.

Dover Motorsports, Inc. is a leading promoter of NASCAR sanctioned and other motorsports events in the United States whose subsidiaries own and operate Dover International Speedway in Dover, Delaware and Nashville Superspeedway near Nashville, Tennessee. For further information, log on to dovermotorsports.com.